

## Family Life Insurance

Life insurance # it's a matter of life and death.

Life insurance is important for anyone who is supporting children or other dependants in their household. It gives your family the money needed to make arrangements in the event of your death. Whole family life insurance covers not only the parents or guardians in the family, but also the children and extended family members that are living in your home. Be sure to inquire about coverage for your entire family if you are seeking life insurance for yourself. This covers the entire family in case of tragedy. Life insurance pays out to the other family members when the insured person dies from an accident or from natural causes.

If you are the parent of a child or stepchild, or you are the guardian of another person, you should have life insurance so that, in the event of your death, those who depend on you will be able to still have the necessities of life. Your life insurance could pay for the house payments, the utilities payments, or even the groceries. Your life insurance will take the place of your income after your death, providing money for schooling, clothing, and other necessities.

Those living with you should have life insurance coverage as well. You will be expected to cover their burial arrangements in the event of their death. If you are the responsible party, the costs can be overwhelming. Do you have a brother, sister, or parent living with you? Ask your agent about extended coverage for those who are living in the same house.

Whether you have one child or twelve, you should think about adding riders to your policy so that you have life insurance on your children. No one likes to believe that something could happen to their child. The reality is that accidents, disease, or illness can occur, leaving you with a large debt after an untimely death. The amount of life insurance carried on a child is generally much less than what is carried on the parent, and adds very little to the amount of the premium that you will pay.

Whole life insurance cannot be cancelled unless you don't make the payments. If you buy life insurance on your child and they get a disease or illness that would make it difficult for them to get life insurance later it doesn't matter. Their life insurance can be transferred to an adult policy at no greater cost than for someone in good health.

Life insurance is for everyone, not just the bread-winner of the family. Act now. Buying life insurance for all of the members of your family can help you avoid disaster in the future.